

Inventory reconciliation is an important part of keeping your business running smoothly. As you know, it's more than simply matching physical inventory to a written record. Falling behind on inventory recon can cause you to incur expensive write-offs at year's end, cause quantity discrepancies, result in poor parts department efficiency and customer service, and open you up to time loss and errors due to overuse of local and miscellaneous purchase orders.



Is it time to revisit this process?

Inventory recon consulting can help you save time and money. Our expert team will help you avoid those expensive write-offs and enable you to catch errors on a monthly basis instead of researching entries from an entire year. We will review parameter settings and your business system configuration to ensure the system is set up to maximize control and reporting capability.

We will work side by side with you to review all of your internal processes that affect inventory recon for both the Physical and General Ledger. We will analyze processes such as:

Inventory should be reconciled monthly. If you're seeing discrepancies grow each month, large swings from month to month, or a great deal of inventory quantity adjustments, it's time for you to revisit the process.

- Physical Inventory Counts
- Cycle Counting
- Parts Inventory Receiving
- Accounts Payable Invoice Entry
- Posting Reference Reconciliation
- Miscellaneous Purchase Order Reconciliation
- Parts Inventory Quantity Adjustments
- Review General Ledger Transactions

Are you a good candidate for inventory recon consulting?

Consulting might be for you if you:

- Have never reconciled your inventory.
- Had large variance when you took your last physical inventory.
- Had a large physical to G/L inventory variance last year.
- See inventory variance grow each month.
- See large swings from month to month.

If any of those statements apply to your business, it's time to get your processes back on track!

Contact us today for an analysis!

If you're feeling the impact of inventory reconciliation problems, we're ready to take a closer look and help make this task easier, more efficient, and more profitable for your business.